

# Monthly Market Review

## 31 March 2015

	Month End Index	Percentage Performance			Year to Date since:	
		Month	3 Months	12 Months	31 Dec 2014	31 Mar 2014
<b>NZ Indexes</b>						
NZX50 Gross	5,833.99	-0.76%	4.77%	13.50%	4.77%	13.50%
NZX50 Gross with Imputation Credits	6,727.68	-0.36%	5.19%	15.17%	5.19%	15.17%
NZX10 Gross	5,822.51	-0.84%	3.40%	5.79%	3.40%	5.79%
NZSX Small Companies (Gross) Index	36,361.61	-1.47%	1.37%	7.50%	1.37%	7.50%
NZSX Small Companies (Gross) Index w Imps	40,951.14	-1.24%	1.63%	8.99%	1.63%	8.99%
NZX Property Sector (Gross) Index	3,929.39	0.43%	4.86%	28.61%	4.86%	28.61%

### Australian Indexes

All Ordinaries Accumulation (NZD)	51,697.28	-1.54%	7.23%	8.01%	7.23%	8.01%
S&P/ASX 200 Accumulation (AUD)	52,006.71	-0.06%	10.33%	14.13%	10.33%	14.13%

### Other Indexes (in stated currency)

MSCI World (NZD) with net divs	6,200.81	-0.67%	6.64%	22.69%	6.64%	22.69%
MSCI World Price Index (NZD)	2,321.39	-0.91%	6.13%	20.34%	6.13%	20.34%
MSCI World (NZD) with net divs 50% Hedged	904.66	-0.41%	6.20%	20.26%	6.20%	20.26%
MSCI World (NZD) with net divs 100% Hedged	1,259.82	-0.16%	5.61%	17.58%	5.61%	17.58%
MSCI Emerging Mkts (Local) with net divs	457.58	0.14%	4.90%	10.92%	4.90%	10.92%
S&P 500 (USD)	2,067.89	-1.74%	0.44%	10.44%	0.44%	10.44%
DJIA (USD)	17,776.12	-1.97%	-0.26%	8.01%	-0.26%	8.01%
Nasdaq (USD)	4,900.89	-1.26%	3.48%	16.72%	3.48%	16.72%
Nikkei 225 (JPY)	19,206.99	2.18%	10.06%	29.53%	10.06%	29.53%
FTSE 100 (GBP)	6,773.04	-2.50%	3.15%	2.65%	3.15%	2.65%
DAX (EUR)	11,966.17	4.95%	22.03%	25.22%	22.03%	25.22%
CAC 40 (EUR)	5,033.64	1.66%	17.81%	14.62%	17.81%	14.62%

### Other Sectors

NZX NZ Government Stock	1,491.79	0.61%	2.73%	9.38%	2.73%	9.38%
NZX Corporate A Grade	4,519.63	0.53%	2.13%	8.12%	2.13%	8.12%
Barclays Global Agg Index Hedged to NZD	347.01	0.91%	2.98%	11.43%	2.98%	11.43%
Citigroup WGBI Hedged to NZD	2,910.89	1.06%	3.12%	12.24%	3.12%	12.24%
Citigroup WGBI Unhedged (NZD)	557.73	-0.21%	1.61%	9.36%	1.61%	9.36%
NZX NZ 90 Day Bank Bill	656.49	0.31%	0.91%	3.58%	0.91%	3.58%
UBS Global Real Estate Investors TR Hedged	3,666.02	0.79%	7.24%	30.17%	7.24%	30.17%
West Texas Intermediate Crude Oil (USD)	47.60	-4.34%	-10.64%	-53.14%	-10.64%	-53.14%
Brent Crude Oil (USD)	53.34	-13.70%	-4.34%	-50.14%	-4.34%	-50.14%
Gold (USD)	1,183.68	-2.43%	-0.10%	-7.81%	-0.10%	-7.81%

### Foreign Exchange (NZD)

AUD	0.9816	1.53%	2.78%	4.85%	2.78%	4.85%
EUR	0.6982	3.49%	8.10%	10.90%	8.10%	10.90%
GBP	0.5052	3.16%	0.78%	-2.95%	0.78%	-2.95%
JPY	89.9318	-0.59%	-4.03%	0.63%	-4.03%	0.63%
CNY	4.6535	-2.19%	-4.25%		-4.25%	
USD	0.7499	-0.91%	-4.06%	-13.58%	-4.06%	-13.58%

### New Zealand Yields

90 Day Bank Bill	3 year Government Bond	10 year Govt Bond (15/4/27)
3.63%	3.10%	3.32%

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