

# Monthly Market Review

## 28 February 2015

	Month End Index	Percentage Performance			Year to Date since:	
		Month	3 Months	12 Months	31 Dec 2014	31 Mar 2014
<b>NZ Indexes</b>						
NZX50 Gross	5,878.47	2.34%	8.37%	17.80%	5.57%	14.37%
NZX50 Gross with Imputation Credits	6,751.95	2.34%	8.42%	19.41%	5.57%	15.59%
NZX10 Gross	5,872.03	2.17%	7.61%	10.30%	4.27%	6.69%
NZSX Small Companies (Gross) Index	36,904.36	0.63%	2.77%	6.95%	2.89%	9.11%
NZSX Small Companies (Gross) Index w Imps	41,466.89	0.64%	2.96%	8.41%	2.91%	10.36%
NZX Property Sector (Gross) Index	3,912.43	0.01%	8.34%	27.63%	4.41%	28.05%

### Australian Indexes

All Ordinaries Accumulation (NZD)	52,504.18	3.15%	6.89%	10.30%	8.90%	9.70%
S&P/ASX 200 Accumulation (AUD)	52,038.06	6.89%	12.67%	14.53%	10.39%	14.20%

### Other Indexes (in stated currency)

MSCI World (NZD) with net divs	6,242.40	1.53%	6.08%	19.77%	7.35%	23.51%
MSCI World Price Index (NZD)	2,342.73	1.36%	5.72%	17.49%	7.10%	21.45%
MSCI World (NZD) with net divs 50% Hedged	908.40	3.86%	5.75%	19.18%	6.64%	20.76%
MSCI World (NZD) with net divs 100% Hedged	1,261.80	6.19%	5.26%	18.25%	5.78%	17.77%
MSCI Emerging Mkts (Local) with net divs	456.93	3.29%	2.15%	12.86%	4.75%	10.76%
S&P 500 (USD)	2,104.50	5.49%	1.79%	13.18%	2.21%	12.40%
DJIA (USD)	18,132.70	5.64%	1.71%	11.10%	1.74%	10.18%
Nasdaq (USD)	4,963.53	7.08%	3.59%	15.21%	4.80%	18.21%
Nikkei 225 (JPY)	18,797.94	6.36%	7.66%	26.66%	7.72%	26.77%
FTSE 100 (GBP)	6,946.66	2.92%	3.33%	2.01%	5.80%	5.28%
DAX (EUR)	11,401.66	6.61%	14.24%	17.64%	16.28%	19.32%
CAC 40 (EUR)	4,951.48	7.54%	12.79%	12.33%	15.89%	12.75%

### Other Sectors

NZX NZ Government Stock	1,482.80	-0.14%	3.27%	8.62%	2.11%	8.72%
NZX Corporate A Grade	4,495.71	0.14%	2.45%	7.63%	1.59%	7.55%
Barclays Global Agg Index Hedged to NZD	343.87	-0.28%	2.92%	10.78%	2.04%	10.42%
Citigroup WGBI Hedged to NZD	2,880.26	-0.44%	3.21%	11.50%	2.04%	11.06%
Citigroup WGBI Unhedged (NZD)	558.88	-5.18%	1.59%	6.01%	1.82%	9.58%
NZX NZ 90 Day Bank Bill	654.47	0.28%	0.91%	3.50%	0.59%	3.26%
UBS Global Real Estate Investors TR Hedged	3,637.20	-1.06%	8.29%	29.07%	6.40%	29.15%
West Texas Intermediate Crude Oil (USD)	49.76	3.15%	-24.78%	-51.50%	-6.59%	-51.01%
Brent Crude Oil (USD)	61.81	21.75%	-10.41%	-43.45%	10.85%	-42.22%
Gold (USD)	1,213.22	-5.50%	3.92%	-8.54%	2.39%	-5.51%

### Foreign Exchange (NZD)

AUD	0.9668	3.73%	5.11%	2.96%	1.22%	3.26%
EUR	0.6747	4.90%	7.14%	10.90%	4.45%	7.16%
GBP	0.4897	1.33%	-2.31%	-2.34%	-2.31%	-5.92%
JPY	90.4657	6.11%	-2.90%	5.49%	-3.46%	1.23%
CNY	4.7577	4.31%	-1.60%		-2.10%	
USD	0.7568	4.26%	-3.60%	-9.94%	-3.18%	-12.79%

### New Zealand Yields

90 Day Bank Bill	3 year Government Bond	10 year Government Bond
3.63%	3.18%	3.29%

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