

Monthly Market Review

30 April 2015

	Month End Index	Percentage Performance			Year to Date since:	
		Month	3 Months	12 Months	31 Dec 2014	31 Mar 2015
NZ Indexes						
NZX50 Gross	5,791.34	-0.73%	0.82%	10.68%	4.01%	-0.73%
NZX50 Gross with Imputation Credits	6,678.50	-0.73%	1.23%	12.15%	4.42%	-0.73%
NZX10 Gross	5,803.50	-0.33%	0.98%	3.42%	3.06%	-0.33%
NZSX Small Companies (Gross) Index	36,369.37	0.02%	-0.83%	7.53%	1.39%	0.02%
NZSX Small Companies (Gross) Index w Imps	41,012.91	0.15%	-0.46%	8.90%	1.78%	0.15%
NZX Property Sector (Gross) Index	3,918.31	-0.28%	0.16%	24.99%	4.57%	-0.28%

Australian Indexes

All Ordinaries Accumulation (NZD)	51,798.69	0.20%	1.76%	5.81%	7.44%	0.20%
S&P/ASX 200 Accumulation (AUD)	51,120.74	-1.70%	5.00%	10.23%	8.45%	-1.70%

Other Indexes (in stated currency)

MSCI World (NZD) with net divs	6,250.80	0.81%	1.67%	21.20%	7.50%	0.81%
MSCI World Price Index (NZD)	2,335.85	0.62%	1.06%	18.90%	6.79%	0.62%
MSCI World (NZD) with net divs 50% Hedged	914.36	1.07%	4.54%	19.76%	7.34%	1.07%
MSCI World (NZD) with net divs 100% Hedged	1,276.68	1.34%	7.45%	18.04%	7.02%	1.34%
MSCI Emerging Mkts (Local) with net divs	483.56	5.68%	9.31%	17.42%	10.86%	5.68%
S&P 500 (USD)	2,085.51	0.85%	4.54%	10.70%	1.29%	0.85%
DJIA (USD)	17,840.52	0.36%	3.94%	7.60%	0.10%	0.36%
Nasdaq (USD)	4,941.42	0.83%	6.61%	20.10%	4.34%	0.83%
Nikkei 225 (JPY)	19,520.01	1.63%	10.44%	36.46%	11.86%	1.63%
FTSE 100 (GBP)	6,960.63	2.77%	3.13%	2.66%	6.01%	2.77%
DAX (EUR)	11,454.38	-4.28%	7.11%	19.28%	16.82%	-4.28%
CAC 40 (EUR)	5,046.49	0.26%	9.61%	12.46%	18.11%	0.26%

Other Sectors

NZX NZ Government Stock	1,490.47	-0.09%	0.37%	8.38%	2.64%	-0.09%
NZX Corporate A Grade	4,534.05	0.32%	0.99%	7.71%	2.46%	0.32%
Barclays Global Agg Index Hedged to NZD	346.19	-0.24%	0.39%	10.14%	2.73%	-0.24%
Citigroup WGBI Hedged to NZD	2,897.50	-0.46%	0.16%	10.81%	2.65%	-0.46%
Citigroup WGBI Unhedged (NZD)	555.36	-0.42%	-5.78%	6.64%	1.18%	-0.42%
NZX NZ 90 Day Bank Bill	658.43	0.30%	0.89%	3.63%	1.20%	0.30%
UBS Global Real Estate Investors TR Hedged	3,551.50	-3.12%	-3.39%	21.43%	3.89%	-3.12%
West Texas Intermediate Crude Oil (USD)	59.63	25.27%	23.61%	-40.21%	11.94%	25.27%
Brent Crude Oil (USD)	64.86	21.60%	27.75%	-40.30%	16.32%	21.60%
Gold (USD)	1,184.37	0.06%	-7.74%	-8.30%	-0.04%	0.06%

Foreign Exchange (NZD)

AUD	0.9653	-1.67%	3.57%	4.10%	1.06%	-1.67%
EUR	0.6794	-2.69%	5.64%	9.66%	5.19%	-2.69%
GBP	0.4954	-1.93%	2.52%	-2.62%	-1.16%	-1.93%
JPY	91.1108	1.31%	6.87%	3.82%	-2.77%	1.31%
CNY	4.7284	1.61%	3.67%		-2.71%	1.61%
USD	0.7614	1.53%	4.90%	-11.38%	-2.59%	1.53%

New Zealand Yields

90 Day Bank Bill	3 year Government Bond	10 year Govt Bond (15/4/27)
3.64%	3.15%	3.45%

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