

Monthly Market Review

30 November 2014

	Month End Index	Percentage Performance			Year to Date since:	
		Month	3 Months	12 Months	31 Dec 2013	31 Mar 2014
NZ Indexes						
NZX50 Gross	5,424.45	0.68%	3.85%	13.13%	14.51%	5.53%
NZX50 Gross with Imputation Credits	6,227.72	0.82%	4.63%	14.66%	16.03%	6.61%
NZX10 Gross	5,456.84	-0.73%	0.34%	7.00%	7.86%	-0.85%
NZSX Small Companies (Gross) Index	35,911.16	1.62%	5.00%	3.73%	4.64%	6.17%
NZSX Small Companies (Gross) Index w Imps	40,273.96	1.72%	5.42%	5.03%	5.88%	7.18%
NZX Property Sector (Gross) Index	3,611.41	2.17%	3.96%	18.66%	19.72%	18.20%

Australian Indexes

All Ordinaries Accumulation (NZD)	49,117.89	-6.86%	-7.22%	1.00%	3.06%	2.62%
S&P/ASX 200 Accumulation (AUD)	46,187.80	-3.25%	-4.40%	4.30%	3.48%	1.36%

Other Indexes (in stated currency)

MSCI World (NZD) with net divs	5,884.49	1.08%	6.51%	13.27%	11.83%	16.43%
MSCI World Price Index (NZD)	2,215.92	0.92%	6.08%	11.09%	9.80%	14.88%
MSCI World (NZD) with net divs 50% Hedged	859.04	2.11%	5.22%	14.81%	12.81%	14.20%
MSCI World (NZD) with net divs 100% Hedged	1,198.74	3.14%	3.86%	16.17%	13.60%	11.88%
MSCI Emerging Mkts (Local) with net divs	447.32	1.13%	-1.80%	6.79%	7.85%	8.43%
S&P 500 (USD)	2,067.56	2.45%	3.20%	14.49%	11.86%	10.43%
DJIA (USD)	17,828.24	2.52%	4.27%	10.83%	7.55%	8.33%
Nasdaq (USD)	4,791.63	3.47%	4.61%	18.02%	14.73%	14.11%
Nikkei 225 (JPY)	17,459.85	6.37%	13.19%	11.48%	7.17%	17.75%
FTSE 100 (GBP)	6,722.62	2.69%	-1.42%	1.08%	-0.39%	1.88%
DAX (EUR)	9,980.85	7.01%	5.39%	6.12%	4.49%	4.45%
CAC 40 (EUR)	4,390.18	3.71%	0.21%	2.21%	2.19%	-0.03%

Other Sectors

NZX NZ Government Stock	1,435.53	0.70%	1.86%	7.20%	6.55%	5.25%
NZX Corporate A Grade	4,387.00	0.55%	1.89%	6.51%	6.51%	4.95%
Barclays Global Agg Index Hedged to NZD	334.12	1.22%	2.25%	9.84%	10.19%	7.29%
Citigroup WGBI Hedged to NZD	2,790.62	1.43%	2.50%	10.05%	10.56%	7.60%
Citigroup WGBI Unhedged (NZD)	550.15	-1.49%	2.25%	3.23%	5.04%	7.87%
NZX NZ 90 Day Bank Bill	648.46	0.28%	0.90%	3.24%	3.02%	2.31%
UBS Global Real Estate Investors TR Hedged	3,358.62	2.72%	5.88%	27.92%	27.76%	19.26%
West Texas Intermediate Crude Oil (USD)	66.15	-17.87%	-31.07%	-28.66%	-32.79%	-34.88%
Brent Crude Oil (USD)	68.99	-18.64%	-31.87%	-37.61%	-37.75%	-35.51%
Gold (USD)	1,167.41	-0.52%	-9.35%	-6.87%	-3.17%	-9.08%

Foreign Exchange (NZD)

AUD	0.9197	3.93%	2.76%	2.95%	-0.02%	-1.76%
EUR	0.6297	1.42%	-0.92%	5.02%	5.42%	0.01%
GBP	0.5013	3.09%	-0.55%	0.58%	0.87%	-3.70%
JPY	93.1678	6.84%	7.14%	11.48%	7.70%	4.26%
USD	0.7850	0.91%	-6.22%	-3.85%	-4.62%	-9.54%

New Zealand Yields

90 Day Bank Bill	3 year Government Bond	10 year Government Bond
3.67%	3.59%	4.08%

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