

Media Release

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Nikko Asset Management largest fund manager to receive MIS licence

The Financial Markets Authority (FMA) has awarded Nikko Asset Management a Managed Investment Scheme (MIS) Manager Licence, which is granted to asset managers who are able to demonstrate adherence to industry standards and best practices, the asset manager announced today.

"We are proud to be the largest fund manager to be granted a MIS Manager Licence to date," said Peter Lynn, Managing Director at Nikko Asset Management New Zealand. "This licence should provide our investors with further confidence that their assets are being managed in accordance with best practice standards and FMA requirements. We fully support the FMA's vision to deliver increased trust and confidence in our financial markets."

Nikko Asset Management is the only dedicated global fund manager in New Zealand. Globally, it provides asset management solutions for investors in 12 countries and has approximately US\$160 billion in assets under management, including NZ\$4 billion locally.

"We would like to thank the FMA for their guidance throughout the licensing process and look forward to continuing to work closely with them in the future," Lynn commented.

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About Nikko Asset Management

Nikko Asset Management is positioning itself to be Asia's premier global asset manager. The firm offers world-class asset management solutions for global investors, and has approximately \$160 billion in assets under management*. With more than 280 investment professionals**, the firm leverages its extensive global resources representing over 30 nationalities across 12 countries. Headquartered in Asia for over 55 years, Nikko Asset Management's vantage point, extending east to west, distinguishes its investment approach.

For more information, please visit http://en.nikkoam.com/

* Consolidated assets under management and sub-advisory of Nikko AM and its subsidiaries as of September 30, 2014. AUM figures are converted into US dollars using the month-end exchange rate.

** Represents the 26 locations of Nikko Asset Management and its overseas subsidiaries and affiliates (including minority joint ventures) across 12 countries.

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